

**SYSTEM AND METHOD FOR UTILIZING PROFORMA PROCESSING OF
ADJUSTMENTS IN CONSOLIDATION PROCESSES**

ABSTRACT OF THE DISCLOSURE

5 **[0052]** A system and method is provided for utilizing proforma processing on
adjustments in consolidation processes. The system comprises a proforma consolidation
processor configured for consolidating at least one adjustment entry received from an
adjustment journal. The proforma consolidation processor only performs consolidation on
the at least one adjustment entry. The results of the proforma consolidation is then output
10 to a pending journal. An inquiry module allows display of the pending journal along with
current consolidation ledger balances. If the results of the proforma consolidation are
acceptable, then a post module posts the pending journal and the at least one adjustment to
the consolidation ledger.